

Note: This sample application is for illustrative purposes only. Exporters are advised to refer to the full program regulation at 7 CFR Part 1493, Subpart B, for all program requirements.

SAMPLE GSM-102 PAYMENT GUARANTEE APPLICATION

Date: [DATE OF SUBMISSION]

To: United States Department of Agriculture
Foreign Agricultural Service
Credit Programs Division
Registrations and Operations Branch
1400 Independence Avenue, SW, Stop 1025
Washington, DC 20250-1025
Fax: (202) 720-2949

§ 1493.70 Application for GSM-102 Payment Guarantee.

We hereby apply for a GSM-012 payment guarantee with respect to the following transaction:

- (1) Name of the destination country or region. If the destination is a region, indicate the country or countries within the region to which the U.S. Agricultural Commodity will be exported.
- (2) Name and address of the Importer. If the Importer is not physically located in the country or region of destination, it must have an Importer's Representative in the country or region of destination. If applicable, provide the name and address of the Importer's Representative.
- (3) A statement that the U.S. Agricultural Commodity will be shipped to the destination country or region.
- (4) Name and address of the party on whose request the Letter of Credit is issued, if other than the Importer.
- (5) Name and address of the Intervening Purchaser, if any.
- (6) Date of Sale.
- (7) Exporter's sale number.
- (8) Delivery period as agreed between the Exporter and the Importer.
- (9) A full description of the U.S. Agricultural Commodity (including packaging, if any). The description must include the applicable six-digit Harmonized System commodity classification code.

(10) Mean quantity, contract loading tolerance and, if necessary, a request for CCC to reserve coverage up to the maximum quantity permitted.

(11) Unit sales price of the U.S. Agricultural Commodity, or a mechanism to establish the price, as agreed between the Exporter and the Importer. If the commodity was sold on the basis of CFR or CIF, the actual (if known at the time of application) or estimated value of freight and, in the case of sales made on a CIF basis, the actual (if known at the time of application) or estimated value of marine and war risk insurance, must be specified.

(12) Description and value of Discounts and Allowances, if any.

(13) Port Value (includes upward loading tolerance, if any).

(14) Guaranteed Value.

| (15) Guarantee fee.

| (16) Name and location of the Foreign Financial Institution issuing the Letter of Credit.

(17) The term length for the credit being extended and the intervals between principal payments for each shipment to be made under the export sale.

(18) The Exporter's statement, "**All certifications set forth in 7 CFR 1493.80 are hereby being made by the Exporter in this application.**"

NOTE: The exporter can submit their application via e-mail at gsm.registrations@fas.usda.gov, via fax at (202) 720-2949, or via the GSM system.