

Export Outlook for Grain & Feed Products

Revised FY 2012 Forecast: \$34.6 Billion  \$600 Million

Key Developments

- Sharply higher wheat volumes are slightly offset by lower unit values
- Slightly lower corn unit values reflect weakening prices in the face of a record crop
- Export values are higher for rice and feed grain products

Wild Cards

- Winter wheat prospects in the Northern Hemisphere
- U.S. corn crop
- China's corn imports

